



Tuesday, 29 September 2026

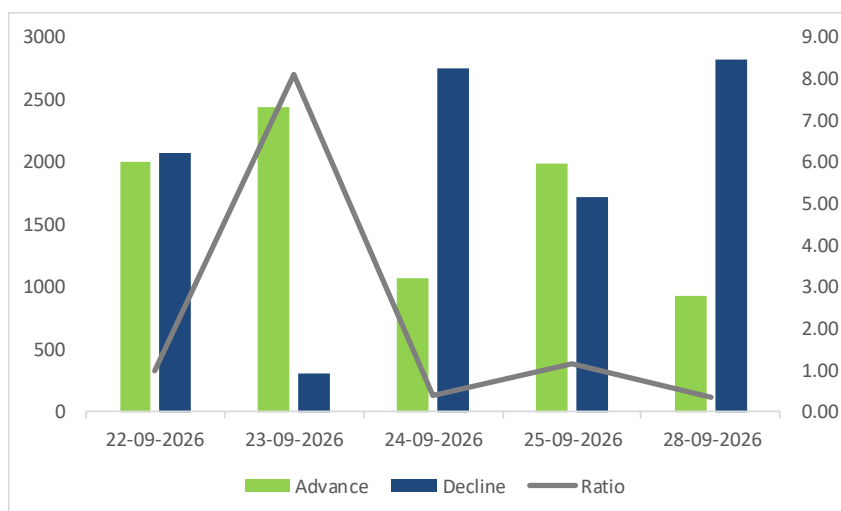
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	19351.1	-1.85%	19766.40	19608.08	19134.21	18551.00
Nifty MidCap 50	17208.9	-1.52%	17824.46	17916.47	17734.03	17358.99
Nifty Auto	26525.05	-1.64%	27396.52	27700.66	27479.85	26995.51
Bank Nifty	54471.65	-1.99%	56305.87	56761.04	56807.54	56677.91
Nifty Energy	36693.2	-2.00%	37700.77	38179.69	38329.61	37842.63
Nifty Financial Services	24671.65	-1.69%	25479.15	25840.70	26037.17	26170.29
Nifty FMCG	45264.35	-1.47%	45973.49	47014.07	48104.84	49700.97
Nifty IT	28086.5	-0.26%	29156.57	29589.76	29918.36	31222.58
Nifty Pharma	26761.65	-0.89%	26741.24	26388.18	25656.62	24602.42
Nifty PSU Bank	8026.1	-3.24%	8341.39	8426.02	8456.69	8353.31
NIDEFENCE	9231.2	-1.81%	9487.22	9507.14	9315.15	8904.99

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
TTML	794.29	36.18	5.58
RHETAN	666.56	15.91	5.33
RSYSTEMS	613.11	282.74	5.92
PFS	397.57	26.99	5.64
ELECTCAST	384.17	72.40	9.05
SMCGLOBAL	266.89	96.70	5.05
DAMCAPITAL	188.45	159.50	5.76
CLEANMAX	152.72	1365.00	4.97
INDOBORAX	82.26	482.00	5.85
JINDRILL	70.25	621.40	5.30

NSE Advance – Decline Ratio



Technical View – NIFTY (22,780.25)



Observations

- To commence this week, NIFTY started trading at 23,064.90, later marking an intraday high at 23,080.25 as the index ended the day down by 1.56% at 22,780.25. The sectoral trend was negative with the Banking and Realty sector emerging as the worst sectoral performers. Indian equity market ended the day sharply lower in red closing well below the 23,100 mark, extending their seven-week losing streak as escalating geopolitical tensions led crude and bond yields to be elevated triggering heavy selling pressure across broader market and sectors. Persistent offloading of equities by the FIIs added additional pressure.
- On the daily timeframe, NIFTY50 formed a strong red-bodied bearish candlestick, reflecting the intense bearish strength as lower high-lower low structure extended. The index trades far under the 20,50,100 and 200-day EMAs. The MACD histogram shifted from -17.56 to -36.86 while the MACD trades beneath the Signal line. The RSI line trended downwards to 27.69, as the line made a bearish crossover and now trends under the reference line. In conclusion, the short-term technical structure of the index remains weak as bearishness in the market strengthens.
- Technically, looking at the key levels, resistance is placed at 23033/23071/23192 area while a sustained move above it could lead the price for an upside to further test the 23314 level. On the downside, 22715/22678/22556 are expected to act as support levels with 22435 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
23447.41	23763.64	23955.17	24204.32

Technical View – BANK NIFTY (54,471.65)



Observations.

- Stepping into a new trading week, BANKNIFTY opened at 55,347.80, as the index reached to record a high and low of 55,390.10 and 54,437.70 respectively before closing 1.99% higher at 54,471.65. PSU and Private banking sector declined 3.24% and 1.51% respectively, contributing to the losses of the overall banking index causing BANKNIFTY end the session in sharply lower. The PSU banking sector fell almost twice the decline in Nifty as renewed inflation concerns posed as a risk.
- BANKNIFTY displayed a long bearish candle with no shadows, indicating the bearish control exercised in the market to push the price down. The index continues to trade beneath the short-term 20,50,100 and 200-day EMAs. The MACD histogram expanded from -84.41 to -155.90 as the MACD line is trading below the Signal line. The RSI moved down to 30.24, as the line is trading under the reference line. Overall, technically the downside momentum is expected to sustain as pressure is likely to be maintained.
- Collectively, on the resistance side, the key level to monitor is 55243; a breakout beyond these could open the path towards 55355/55719/56083 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 54290/54178/53814 zone with a stronger support level around 53450.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
56305.87	56761.04	56807.54	56677.91

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL	Expiry Date
Current	22780.25	22,918.90	138.65	30.02	1.08	1.00	27-10-2026
Previous	23140.50	23,261.00	120.50	27.76	1.09	0.86	27-10-2026
Change (%)	-1.56%	-1.47%	-	-	-	-	—

Long Build Up (Expiry: 27/10/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
KAYNES	3625.9	1.99	15.63
DRREDDY	1220.7	1.84	13.78
VOLTAS	1135.9	1.36	21.95
DIXON	13298	1.24	26.88
FEDERALBNK	326.7	0.65	26.67

Long Unwinding (Expiry: 27/10/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)

Short Build-up (Expiry: 27/10/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
YESBANK	21.29	-5.88	32.72
BANKINDIA	130.55	-5.68	33.98
NAM-INDIA	1089.9	-5.34	32.95
IDEA	13.58	-5.17	50.81
MAHABANK	80.99	-4.91	28.51

Short Covering (Expiry: 27/10/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	12%	88%
Stock Futures	54%	46%
Index Options		
CALL	45%	55%
PUT	65%	35%
Stock Options		
CALL	29%	71%
PUT	69%	31%
Total	52%	48%

Highest OI – CE

Strike Price	Highest OI
23500	7725510
24000	5372445
23000	3874260
23300	2892825
24500	2570945
25000	2540915
23200	2328885
23400	1848795
26000	1820585
23800	1212640

Highest OI – PE

Strike Price	Highest OI
23500	6432010
23000	6124560
22500	3707665
22000	3129100
23300	2958085
24000	2927730
23200	2420080
25000	1864655
23100	1822470
26000	1768390

F&O Ban for Today: LICHSGFIN & SAIL.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2831.10	2968.37	2911.87	2855.37	2798.87	2742.37
2	ADANIPTS	1743.70	1812.57	1784.97	1757.37	1729.77	1702.17
3	APOLLOHOSP	8860.00	8954.00	8904.75	8855.50	8806.25	8757.00
4	ASIANPAINT	2420.00	2453.53	2439.18	2424.83	2410.48	2396.13
5	AXISBANK	1209.90	1223.70	1217.30	1210.90	1204.50	1198.10
6	BAJAJ-AUTO	11024.00	11399.33	11240.83	11082.33	10923.83	10765.33
7	BAJFINANCE	985.00	1002.07	992.92	983.77	974.62	965.47
8	BAJAJFINSV	1752.00	1783.27	1768.32	1753.37	1738.42	1723.47
9	BEL	385.50	397.03	392.36	387.68	383.01	378.33
10	BHARTIARTL	1771.40	1793.73	1783.43	1773.13	1762.83	1752.53
11	CIPLA	1383.70	1414.23	1401.98	1389.73	1377.48	1365.23
12	COALINDIA	422.50	432.43	428.38	424.33	420.28	416.23
13	DRREDDY	1221.00	1244.07	1231.17	1218.27	1205.37	1192.47
14	EICHERMOT	7213.50	7375.83	7308.83	7241.83	7174.83	7107.83
15	ETERNAL	330.95	338.15	334.83	331.50	328.18	324.85
16	GRASIM	3150.00	3206.00	3182.00	3158.00	3134.00	3110.00
17	HCLTECH	1252.60	1279.40	1266.65	1253.90	1241.15	1228.40
18	HDFCBANK	719.05	738.28	730.83	723.38	715.93	708.48
19	HDFCLIFE	531.60	539.27	534.97	530.67	526.37	522.07
20	HINDALCO	955.90	981.77	970.87	959.97	949.07	938.17
21	HINDUNILVR	1896.00	1947.47	1927.47	1907.47	1887.47	1867.47
22	ICICIBANK	1302.00	1332.40	1320.50	1308.60	1296.70	1284.80
23	ITC	265.20	270.80	268.65	266.50	264.35	262.20
24	INFY	1003.20	1022.67	1011.22	999.77	988.32	976.87
25	INDIGO	4874.50	4972.17	4928.17	4884.17	4840.17	4796.17
26	JSWSTEEL	1264.10	1289.83	1277.68	1265.53	1253.38	1241.23
27	JIOFIN	220.50	230.30	226.20	222.10	218.00	213.90
28	KOTAKBANK	401.55	408.28	404.31	400.33	396.36	392.38
29	LT	3766.40	3888.80	3842.90	3797.00	3751.10	3705.20
30	M&M	2995.00	3039.80	3018.65	2997.50	2976.35	2955.20
31	MARUTI	12008.00	12194.67	12108.67	12022.67	11936.67	11850.67
32	MAXHEALTH	1000.10	1028.37	1015.02	1001.67	988.32	974.97
33	NTPC	321.10	329.03	325.83	322.63	319.43	316.23
34	NESTLEIND	1346.00	1361.80	1355.35	1348.90	1342.45	1336.00
35	ONGC	230.00	237.90	234.90	231.90	228.90	225.90
36	POWERGRID	261.85	272.58	268.56	264.53	260.51	256.48
37	RELIANCE	1197.60	1227.47	1216.12	1204.77	1193.42	1182.07
38	SBILIFE	1728.10	1763.10	1749.20	1735.30	1721.40	1707.50
39	SHRIRAMFIN	976.30	1000.50	989.85	979.20	968.55	957.90
40	SBIN	962.00	993.27	980.07	966.87	953.67	940.47
41	SUNPHARMA	1838.00	1862.80	1853.50	1844.20	1834.90	1825.60
42	TCS	2070.70	2122.90	2098.40	2073.90	2049.40	2024.90
43	TATACONSUM	960.00	994.47	980.42	966.37	952.32	938.27
44	TMPV	281.75	295.38	289.88	284.38	278.88	273.38
45	TATASTEEL	186.30	190.04	188.38	186.71	185.05	183.38
46	TECHM	1542.20	1572.20	1557.10	1542.00	1526.90	1511.80
47	TITAN	4819.50	4907.83	4872.33	4836.83	4801.33	4765.83
48	TRENT	2626.00	2683.67	2659.32	2634.97	2610.62	2586.27
49	ULTRACEMCO	11025.00	11229.67	11141.17	11052.67	10964.17	10875.67
50	WIPRO	161.56	165.81	164.07	162.33	160.59	158.85

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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